

AMENDED ARTICLES OF COOPERATION
of
Owdee Multipurpose Cooperative (Owdee MPC)

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, of legal age and residents of the Philippines, with a firm collective intent, have come together to organize voluntarily a Multipurpose Cooperative to advance social justice, equity and economic development.

AND WE HEREBY CERTIFY:

Article I
Name of the Cooperative

That the name of this Cooperative shall be ***Owdee Multipurpose Cooperative (Owdee Coop)***.

Article II
Purposes

That the purposes for which this Cooperative is organized are to engage in:

- 1. Financial intermediation to members for provident and productive purpose;**
- 2. Rice Trading**
- 3. Fruits and Vegetables Production**
- 4. Utilities Payment and Loading Services**

Article III
Goals

That the goals of this Cooperative are to help improve the quality of life of its members and thereby contribute to inclusive growth,

enterprise development and employment. In furtherance thereto, it shall aim:

- 1. To attain increased income, savings, investments, productivity, and purchasing power, and promote among themselves equitable distribution of net surplus through maximum utilization of economies of scale, cost-sharing and risk-sharing;**
- 2. To provide optimum social and economic benefits to its members;**
- 3. To teach members efficient ways of doing things in a Cooperative manner;**
- 4. To propagate Cooperative practices and innovative ideas in business undertakings and management;**
- 5. To empower through provision of access, ownership, control and opportunities to the poor, vulnerable, lower income and less privileged groups to increase their ownership in the wealth of the nation;**
- 6. To actively support the government, other Cooperatives and people oriented organizations, both local and foreign, in promoting Cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;**
- 7. To develop a dynamic savings mobilization and capital build-up schemes to sustain its developmental activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the communities;**
- 8. To adopt membership expansion mechanism/scheme, thereby ensuring growth of the Cooperative movement;**
- 9. To implement policy guidelines that will ensure transparency, accountability and equitable access to its resources and services, and promote the interests of the members;**

- 10. To adopt such other plans as may help foster the welfare of the members, their families and the community;**
- 11. To advance the competitiveness and innovativeness of the industry;**
- 12. To coordinate with other Cooperatives on learning exchanges, coop trade, and information exchanges in fostering sustainable development;**
- 13. To advocate legal framework and enabling policies appropriate for the development of agriculture Cooperatives; and**
- 14. To be the voice and the institution of the poor and the excluded in resisting the growth-centered development aggression and instead promote people-centered development.**

Article IV

Powers and Capacities

That the powers, rights and capacities of this Cooperative are those prescribed under Article 9 of Republic Act 9520.

1. To the exclusive use of its registered name;
2. To sue and be sued;
3. Of succession;
4. To amend its Articles of Cooperation in accordance with the provisions of RA 9520;
5. To adopt by-laws not contrary to law, morals or public policy, and to amend and repeal the same in accordance with RA 9520;
6. To purchase, receive, take or grant, hold, convey, sell, lease, pledge, mortgage, and otherwise deal with such real and personal property as the transaction of the lawful affairs of the Cooperative may reasonably and necessarily require, subject to the limitations prescribed by law and the Constitution;

7. To enter into division, merger, or consolidation, as provided under RA 9520;
8. To form subsidiary Cooperatives and join federations or unions, as provided in this Code;
9. To avail of loans, be entitled to credit and to accept and receive grants, donations and assistance from foreign and domestic sources subject to the conditions of said loans, credits, grants, donations or assistance that will not undermine the autonomy of the cooperative. The Authority, upon written request, shall provide necessary assistance in the documentary requirements for the loans, credit, grants, donations and other financial support;
10. To avail preferential rights granted to Cooperatives under RA 7160, otherwise known as the Local Government Code, and other laws, particularly those in the grant of franchises to establish, construct, operate and maintain ferries, wharves, markets or slaughters houses and to lease public utilities, including access to extension and on-site research services and facilities related to agriculture and fishery activities;
11. To exercise such other powers granted under RA 9520 or necessary to carry out its purposes as stated in this Articles of Cooperation.

Article V

Term of Existence

That the term for which this Cooperative shall exist is Fifty (50) years from the date of its registration with the Cooperative Development Authority.

Article VI

Common Bond and Field of Membership

That the common bond of membership of this Cooperative is **residing and / or working within the area of operation** and the field of membership shall be open to all who are natural persons, Filipino citizens, of legal age, with the capacity to contract and possess all the qualifications and none of the

disqualifications provided for in the By-laws and this Articles of Cooperation.

Article VII
Area of Operation

That the membership of this Cooperative shall come from the entire province of Bataan. Its principal office shall be located at **Ground Floor, FEPC Bldg., Masantol, Orani, Bataan.**

Article VIII
Name and Address of Cooperators

That the name and complete postal address of the cooperators are as follows:

No.	Name	Postal Address
<u>1</u>	Andres, Benigno	Kaparangan, Orani, Bataan
<u>2</u>	Baluyot, Marianne	Cupang, Balanga, Bataan
<u>3</u>	Buenaventura, Al	Tenejero, Orani, Bataan
<u>4</u>	Buenaventura, Conrado Jr.	Tenejero, Orani, Bataan
<u>5</u>	Buenaventura, Rustico	Tenejero, Orani, Bataan
<u>6</u>	Canlas, Herminigildo	Tenejero, Orani, Bataan
<u>7</u>	Canlas, Johnny	Tenejero, Orani, Bataan
<u>8</u>	Cruz, Fabian	Tenejero, Orani, Bataan
<u>9</u>	Dela Pena, Ronaldo	Bayan, Orani, Bataan
<u>10</u>	Flores, Johnny	Tenejero, Orani, Bataan
<u>11</u>	Flores, Nonilon	Tenejero, Orani, Bataan
<u>12</u>	Galicia, Remedios	Kaparangan, Orani, Bataan
<u>13</u>	Garcia, Redentor	Pantalan,Luma, Orani, Bataan
<u>14</u>	Lazarte, Alexander	Sta. Lucia, Samal, Bataan
<u>15</u>	Mendoza, Michael	Tenejero, Orani, Bataan
<u>16</u>	Nuguid, Vicente	Tenejero, Orani, Bataan
<u>17</u>	Palomo, Gina	Tenejero, Orani, Bataan
<u>18</u>	Santos, Cornelia	Wawa, Orani, Bataan
<u>19</u>	Santos, Eusebio	Tenejero, Orani, Bataan
<u>20</u>	Santos, Ramil	Pantalan Luma, Orani, Bataan
<u>21</u>	Santos, Ricardo	Tenejero, Orani, Bataan
<u>22</u>	Sebastian, Marcelino	Tenejero, Orani, Bataan

Article IX
Board of Directors

That the number of Directors of this Cooperative shall be Five (5) and shall serve until their successors shall have been elected and qualified within ninety (90) days from the date of registration as provided in the By-laws.

Name
1 Benigno P. Andres
2 Conrado D. Buenaventura, Jr.
3 Ronaldo A. Dela Peña
4 Alexander C. Lazarte
5 Johnny S. Flores

Article X
Capitalization

That the Authorized Share Capital of this Cooperative is FORTY-EIGHT MILLION SEVEN HUNDRED SIXTY-EIGHT THOUSAND PESOS (P48,768,000.00) Philippine currency, divided into:

- a. Thirty-Six Million Five Hundred Seventy-Six Thousand Pesos (P36,576,000.00) equivalent to 36,576 common shares with a par value of One Thousand Pesos (P1,000.00) per share; and

- b. Twelve Million One Hundred Ninety-Two Thousand Pesos (P12,192,000.00) equivalent to 12,192 preferred shares with a par value of One Thousand Pesos (P1,000.00) per share.

Article XI
Subscribed and Paid-up Share Capital

That of the authorized share capital, the amount of Twelve Million Two Hundred Seven Thousand Pesos (Php 12,207,000.00) has been

subscribed, and Six Million Ninety-Six Thousand Pesos (Php 6,096,000.00) of the total subscription has been paid by the following members-subscribers:

A. Common Share
as of March 2011

No.	Names	No. of Subscribed Shares	Amount of Subscribed Shares	No. of Paid-up Shares	Amount of Paid-up Shares
1	Andres, Benigno P.	716	716,000.00	554	554,000.00
2	Buenaventura, Al D.	379	379,000.00	217	217,000.00
3	Buenaventura, Conrado Jr. D.	663	663,000.00	501	501,000.00
4	Buenaventura, Rustico D.	401	401,000.00	239	239,000.00
5	Bulacan, Welly M.	140	140,000.00	35	35,000.00
6	Canlas, Herminigildo Jr. B.	262	262,000.00	100	100,000.00
7	Canlas, Herminigildo Sr. S.	666	666,000.00	504	504,000.00
8	Canlas, Johnny S.	414	414,000.00	252	252,000.00
9	Canlas, Marianne B.	371	371,000.00	209	209,000.00
10	Caseja, Erma B.	48	48,000.00	12	12,000.00
11	Cotejar, Louie R.	232	232,000.00	70	70,000.00
12	Cruz, Fabian N.	384	384,000.00	222	222,000.00
13	Flores, Johnny S.	412	412,000.00	250	250,000.00
14	Flores, Nonilon V.	410	410,000.00	248	248,000.00
15	Lazarte, Alexander C.	468	468,000.00	306	306,000.00
16	Lintag, Angelito Jr. C.	231	231,000.00	69	69,000.00
17	Manalili, Eddie R.	294	294,000.00	132	132,000.00
18	Masanque, Raquel S.	120	120,000.00	30	30,000.00
19	Mendoza, Michael C.	343	343,000.00	181	181,000.00
20	Milante, Bernard R.	282	282,000.00	120	120,000.00
21	Milante, Sheila R.	264	264,000.00	102	102,000.00
22	Palomo, Gina S.	377	377,000.00	215	215,000.00
23	Pingol, Charina B.	140	140,000.00	35	35,000.00
24	Rodriguez, Adel L.	32	32,000.00	8	8,000.00
25	Santos, Cornelia L.	323	323,000.00	161	161,000.00
26	B. Preferred Share	222	222,000.00	60	60,000.00
27	as of March 2011	389	389,000.00	227	227,000.00
28	Santos, Ricardo R.	384	384,000.00	222	222,000.00
29	Sebastian, Marcelino Jr. S.	356	356,000.00	194	194,000.00
	TOTAL	9,723	9,723,000.00	5,475	5,475,000.00

No.	Names	No. of Subscribed Shares	Amount of Subscribed Shares	No. of Paid-Up Shares	Amount of Paid-Up Shares
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1	Acuna, Arsenia D.	4	4,000.00	1	1,000.00
2	Acuña, Elizabeth N.	12	12,000.00	3	3,000.00
3	Acuña, Marciano Jr. C.	4	4,000.00	1	1,000.00
4	Adraneda, Annie P.	4	4,000.00	1	1,000.00
5	Aguilar, Edna M.	8	8,000.00	2	2,000.00
6	Albelda, Roberto G.	12	12,000.00	3	3,000.00
7	Alejo, Mary Grace H.	4	4,000.00	1	1,000.00
8	Alejo, Michael E.	8	8,000.00	2	2,000.00
9	Alejo, Ricardo N.	8	8,000.00	2	2,000.00
10	Almario, Loida G.	4	4,000.00	1	1,000.00
11	Alvarez, Juanito N.	4	4,000.00	1	1,000.00
12	Andaya, Juan M.	12	12,000.00	3	3,000.00
13	Andres, Maristela C.	16	16,000.00	4	4,000.00
14	Angeles, Alfredo Jr. N.	8	8,000.00	2	2,000.00
15	Aparejado, Christian John G.	4	4,000.00	1	1,000.00
16	Aquino, Maria T.	4	4,000.00	1	1,000.00
17	Arcilla, Sheirifa A.	4	4,000.00	1	1,000.00
18	Arellano, Dyesebel P.	4	4,000.00	1	1,000.00
19	Asia, Jan Michael D.	4	4,000.00	1	1,000.00
20	Atanacio, Sylvia B.	8	8,000.00	2	2,000.00
21	Atienza, Arnulfo D.	4	4,000.00	1	1,000.00
22	Atienza, Elvira M.	4	4,000.00	1	1,000.00
23	Baltazar, Lydia M.	16	16,000.00	4	4,000.00
24	Baltazar, Minerva C.	4	4,000.00	1	1,000.00
25	Baluyot, Emily F.	4	4,000.00	1	1,000.00
26	Banal, Fernancio V.	12	12,000.00	3	3,000.00
27	Banal, Redentura	4	4,000.00	1	1,000.00
28	Banaria, Dolie H.	4	4,000.00	1	1,000.00
29	Bantay, Marissa R.	8	8,000.00	2	2,000.00
30	Bantay, Marjun Q.	8	8,000.00	2	2,000.00
31	Bantay, Teofilo R.	12	12,000.00	3	3,000.00
32	Bantay, Virgilio G.	4	4,000.00	1	1,000.00
33	Baral, Josephine D.	4	4,000.00	1	1,000.00
34	Bartolata, Loida R.	4	4,000.00	1	1,000.00
35	Bautista, Rolly R.	4	4,000.00	1	1,000.00
36	Bautista, Zenaida C.	16	16,000.00	4	4,000.00
37	Bergantinos, Judith N.	24	24,000.00	6	6,000.00
38	Bernales, Angelita R.	4	4,000.00	1	1,000.00
39	Bongco, Efren R.	4	4,000.00	1	1,000.00
40	Borje, Apollo O.	8	8,000.00	2	2,000.00

41	Bringula, Benir R.	8	8,000.00	2	2,000.00
42	Buan, Normita M.	4	4,000.00	1	1,000.00
43	Buenaventura, Romeo C.	4	4,000.00	1	1,000.00
44	Buensuceso, Ceniza A.	4	4,000.00	1	1,000.00
45	Buensuceso, Jerlie V.	12	12,000.00	3	3,000.00
46	Buensuceso, Leonora M.	8	8,000.00	2	2,000.00
47	Bugay, Jasmine S.	8	8,000.00	2	2,000.00
48	Bugay, Nancy K.	8	8,000.00	2	2,000.00
49	Bulagao, Ariel E.	4	4,000.00	1	1,000.00
50	Bunsoy, Wilfredo S.	8	8,000.00	2	2,000.00
51	Cabusao, Nicolas R.	4	4,000.00	1	1,000.00
52	Calangit, Lilibeth P.	4	4,000.00	1	1,000.00
53	Calara, Alfredo F.	4	4,000.00	1	1,000.00
54	Calara,, Edgardo R.	8	8,000.00	2	2,000.00
55	Calaramo, Luwalhati	4	4,000.00	1	1,000.00
56	Camiling, Glenford P.	4	4,000.00	1	1,000.00
57	Canata, Rolando A.	12	12,000.00	3	3,000.00
58	Canlas, Edlyn	4	4,000.00	1	1,000.00
59	Canlas, Jeremy B.	4	4,000.00	1	1,000.00
60	Capili, Floribel F.	4	4,000.00	1	1,000.00
61	Carlos, Kerbyn F.	4	4,000.00	1	1,000.00
62	Caseñas, Imelda B.	16	16,000.00	4	4,000.00
63	Casimiro, Edgardo M.	4	4,000.00	1	1,000.00
64	Castañeda, Edmund L.	32	32,000.00	8	8,000.00
65	Castillo, Elizalde R.	4	4,000.00	1	1,000.00
66	Castillo, Emelita N.	16	16,000.00	4	4,000.00
67	Castillo, Susana N.	8	8,000.00	2	2,000.00
68	Casumbal, Simon D.	4	4,000.00	1	1,000.00
69	Catacutan, Alfredo A.	8	8,000.00	2	2,000.00
70	Catajan, Cecilia A.	4	4,000.00	1	1,000.00
71	Cayabyab, Rogelio C.	8	8,000.00	2	2,000.00
72	Chavez, Joseph M.	8	8,000.00	2	2,000.00
73	Ciruelas, Rogelio A.	4	4,000.00	1	1,000.00
74	Concepcion, Romeo Y.	4	4,000.00	1	1,000.00
75	Consunji, Virgilio E.	4	4,000.00	1	1,000.00
76	Cordova, Armando Sr. V.	4	4,000.00	1	1,000.00
77	Cornelio, Priscilla	4	4,000.00	1	1,000.00
78	Corpuz, Imelda S.	8	8,000.00	2	2,000.00
79	Cortez, Dulce S.	12	12,000.00	3	3,000.00
80	Cortez, Michael G.	4	4,000.00	1	1,000.00
81	Cortez, Norma	4	4,000.00	1	1,000.00
82	Cortez, Rodolfo S.	4	4,000.00	1	1,000.00

83	Cortez, Rosario T.	4	4,000.00	1	1,000.00
84	Cortez, Thelma R.	4	4,000.00	1	1,000.00
85	Crisostomo, Ryan Jay L.	4	4,000.00	1	1,000.00
86	Cruz, Dalmacio A.	4	4,000.00	1	1,000.00
87	Cruz, Dante C.	4	4,000.00	1	1,000.00
88	Cruz, Erlinda	4	4,000.00	1	1,000.00
89	Cruz, Erlinda E.	8	8,000.00	2	2,000.00
90	Cruz, Maximino Jr B.	12	12,000.00	3	3,000.00
91	Cruz, Michelle B.	8	8,000.00	2	2,000.00
92	Cruz, Rachelle S.	4	4,000.00	1	1,000.00
93	Cuartero, Juana D.	4	4,000.00	1	1,000.00
94	Cunanan, Normita D.	8	8,000.00	2	2,000.00
95	Cura, Celestino O.	4	4,000.00	1	1,000.00
96	Datu, Edgardo M.	4	4,000.00	1	1,000.00
97	David, Bernadeth Y.	4	4,000.00	1	1,000.00
98	David, Florencia J.	4	4,000.00	1	1,000.00
99	De Fiesta, Ma. Ria Flor I.	4	4,000.00	1	1,000.00
100	De Jesus, Enrique Z.	8	8,000.00	2	2,000.00
101	De Leon, Antia E.	4	4,000.00	1	1,000.00
102	De Leon, Gloria B.	8	8,000.00	2	2,000.00
103	De Leon, Virginia B.	28	28,000.00	7	7,000.00
104	De Leon, Wilma C.	12	12,000.00	3	3,000.00
105	De Silva, Mary Anne Lorraine A.	24	24,000.00	6	6,000.00
106	Decena, Virgilio M.	4	4,000.00	1	1,000.00
107	Del Rosario, Roberto .	4	4,000.00	1	1,000.00
108	Dela Cruz, Rodolfo A.	8	8,000.00	2	2,000.00
109	Dela Cruz, Rodora B.	4	4,000.00	1	1,000.00
110	Dela Peña, Ronaldo A.	4	4,000.00	1	1,000.00
111	Dela Rosa, Jaime M.	4	4,000.00	1	1,000.00
112	Dela Rosa, Mauro P.	4	4,000.00	1	1,000.00
113	Dela Torre, Elvira I.	36	36,000.00	9	9,000.00
114	Delay, Dionisio R.	4	4,000.00	1	1,000.00
115	Delmonte, Marirose S.	4	4,000.00	1	1,000.00
116	Diego, William S.	4	4,000.00	1	1,000.00
117	Dimla Jr., Santos F.	8	8,000.00	2	2,000.00
118	Dimla, Alvin I.	4	4,000.00	1	1,000.00
119	Dionisio, Josefina F.	8	8,000.00	2	2,000.00
120	Dionisio, Vivian D.	16	16,000.00	4	4,000.00
121	Dulo, Danilo R.	4	4,000.00	1	1,000.00
122	Dungca, Lorena I.	16	16,000.00	4	4,000.00
123	Dy, Amelia C.	4	4,000.00	1	1,000.00
124	Echon, Jonalyn S.	4	4,000.00	1	1,000.00

125	Escura, Portacio E.	12	12,000.00	3	3,000.00
126	España, Catalina F.	4	4,000.00	1	1,000.00
127	Evangelista, Eligio Jr S.	4	4,000.00	1	1,000.00
128	Evangelista, Marcelina M.	8	8,000.00	2	2,000.00
129	Fabian, Imelda D.	8	8,000.00	2	2,000.00
130	Felipe, Efren S.	4	4,000.00	1	1,000.00
131	Fernandez, Armando B.	4	4,000.00	1	1,000.00
132	Fernandez, Wilfredo D.	4	4,000.00	1	1,000.00
133	Ferrer, Rhodora M.	4	4,000.00	1	1,000.00
134	Flores, Elvira O.	4	4,000.00	1	1,000.00
135	Flores, June M.	4	4,000.00	1	1,000.00
136	Flores, Marites M.	4	4,000.00	1	1,000.00
137	Fuentes, Felicidad P.	4	4,000.00	1	1,000.00
138	Galicha, Domingo F.	4	4,000.00	1	1,000.00
139	Galicia, Daisy M.	8	8,000.00	2	2,000.00
140	Galit, Herenilo M.	4	4,000.00	1	1,000.00
141	Galit, Juliana M.	4	4,000.00	1	1,000.00
142	Gantang, Catalina D.	4	4,000.00	1	1,000.00
143	Gantiga, Efren B.	4	4,000.00	1	1,000.00
144	Garcia, Eduardo M.	4	4,000.00	1	1,000.00
145	Garcia, Jersie D.	4	4,000.00	1	1,000.00
146	Garcia, Lerma M.	4	4,000.00	1	1,000.00
147	Gavan, Ruth C.	8	8,000.00	2	2,000.00
148	Gavino, Carolina B.	12	12,000.00	3	3,000.00
149	Gavino, Ernesto G.	4	4,000.00	1	1,000.00
150	Gigante, Julian Jr E.	12	12,000.00	3	3,000.00
151	Gimena, Ranilo R.	8	8,000.00	2	2,000.00
152	Gonzales, Ricardo Z.	4	4,000.00	1	1,000.00
153	Guanlao, Artemio L.	12	12,000.00	3	3,000.00
154	Guanlao, Ernesto R.	8	8,000.00	2	2,000.00
155	Guevarra, Bernadette R.	4	4,000.00	1	1,000.00
156	Guevarra, Villamor B.	12	12,000.00	3	3,000.00
157	Guinto, Conrado C.	4	4,000.00	1	1,000.00
158	Hernandez, Donna Rose A.	4	4,000.00	1	1,000.00
159	Hizon, Antonino S.	16	16,000.00	4	4,000.00
160	Ibe, Maridel B.	20	20,000.00	5	5,000.00
161	Ibe, Reynaldo Jr. T.	8	8,000.00	2	2,000.00
162	Iguico, Roberto R.	4	4,000.00	1	1,000.00
163	Inocencio, Raquel F.	8	8,000.00	2	2,000.00
164	Isidro, Allen A.	8	8,000.00	2	2,000.00
165	Isidro, Delia B.	4	4,000.00	1	1,000.00
166	Isidro, Reynaldo A.	4	4,000.00	1	1,000.00

167	Jacobe, Gregor H.	12	12,000.00	3	3,000.00
168	Jaring, Nieves	8	8,000.00	2	2,000.00
169	Jose, Reynaldo Jr M.	4	4,000.00	1	1,000.00
170	Kato, Jerylen A.	4	4,000.00	1	1,000.00
171	Labramonte, Jose R.	8	8,000.00	2	2,000.00
172	Laluna, Dominador M.	12	12,000.00	3	3,000.00
173	Lambon, Eva B.	12	12,000.00	3	3,000.00
174	Langoey, Vivencio A.	4	4,000.00	1	1,000.00
175	Legaspi, Maida D.	4	4,000.00	1	1,000.00
176	Legaspi, William Sr. E.	4	4,000.00	1	1,000.00
177	Lintag, Herbert C.	4	4,000.00	1	1,000.00
178	Lintag, Jelly An D.	4	4,000.00	1	1,000.00
179	Lintag, Rhea P.	12	12,000.00	3	3,000.00
180	Lipao, Rosemarie M.	4	4,000.00	1	1,000.00
181	Liwanag, Rechelle P.	16	16,000.00	4	4,000.00
182	Lopez, Rod Aris R.	8	8,000.00	2	2,000.00
183	Macalinao, Joselito S.	4	4,000.00	1	1,000.00
184	Macapagal, Benedicta M.	4	4,000.00	1	1,000.00
185	Maga, Gloria M.	4	4,000.00	1	1,000.00
186	Magbual, Lilia G.	4	4,000.00	1	1,000.00
187	Maglente, Maria Aileen D.	4	4,000.00	1	1,000.00
188	Magpoc Jr., Simon B.	4	4,000.00	1	1,000.00
189	Magpoc, Helen A.	4	4,000.00	1	1,000.00
190	Magtanong, Felicisima M.	8	8,000.00	2	2,000.00
191	Magtanong, Josephine S.	8	8,000.00	2	2,000.00
192	Mallari, Pampilo B.	4	4,000.00	1	1,000.00
193	Manahan, Danilo G.	4	4,000.00	1	1,000.00
194	Manahan, Dennis M.	4	4,000.00	1	1,000.00
195	Manahan, Jethro James G.	8	8,000.00	2	2,000.00
196	Manahan, John Kenneth S.	4	4,000.00	1	1,000.00
197	Manalad, Alma	4	4,000.00	1	1,000.00
198	Manalata, Raquel L.	4	4,000.00	1	1,000.00
199	Manalo, Pablo S.	4	4,000.00	1	1,000.00
200	Manganti, Fernando R.	4	4,000.00	1	1,000.00
201	Manuel, Cherry Ann S.	4	4,000.00	1	1,000.00
202	Marcelo, Joselito G.	4	4,000.00	1	1,000.00
203	Martinez, Carlito S.	4	4,000.00	1	1,000.00
204	Martinez, Madilyn D.	4	4,000.00	1	1,000.00
205	Masanque, Rodrigo M.	4	4,000.00	1	1,000.00
206	Matias, Arturo B.	4	4,000.00	1	1,000.00
207	Medina, Eduardo V.	4	4,000.00	1	1,000.00
208	Medina, Mario D.	12	12,000.00	3	3,000.00

209	Medina, Ricardo D.	4	4,000.00	1	1,000.00
210	Mendoza, Justino M.	8	8,000.00	2	2,000.00
211	Mendoza, Karen Joy S.	4	4,000.00	1	1,000.00
212	Mendoza, Llewelyn S.	8	8,000.00	2	2,000.00
213	Mendoza, Lope M.	4	4,000.00	1	1,000.00
214	Mendoza, Mario D.	8	8,000.00	2	2,000.00
215	Montanez, Fatima R.	4	4,000.00	1	1,000.00
216	Montemayor, Noli M.	12	12,000.00	3	3,000.00
217	Morales, Eduardo P.	8	8,000.00	2	2,000.00
218	Mosquera, Pedro T.	8	8,000.00	2	2,000.00
219	Naca, Feliza L.	4	4,000.00	1	1,000.00
220	Naca, Liwayway L.	20	20,000.00	5	5,000.00
221	Nacor, Rhodora Dg.	4	4,000.00	1	1,000.00
222	Nallas, Maribel B.	8	8,000.00	2	2,000.00
223	Narvaza, Edwin D.	4	4,000.00	1	1,000.00
224	Navarro, Junelda Z.	4	4,000.00	1	1,000.00
225	Nonok, Julius Jabarr C.	4	4,000.00	1	1,000.00
226	Ocampo, Daisy R.	4	4,000.00	1	1,000.00
227	Ocampo, Estela B.	12	12,000.00	3	3,000.00
228	Ocba, Prescila A.	4	4,000.00	1	1,000.00
229	Ortiz, Joahna E.	8	8,000.00	2	2,000.00
230	Padilla, Leonila A.	16	16,000.00	4	4,000.00
231	Pagtalunan, Lourdes A.	40	40,000.00	10	10,000.00
232	Pangilinan, Consorcia T.	12	12,000.00	3	3,000.00
233	Pangilinan, Raquel C.	4	4,000.00	1	1,000.00
234	Pantig, Arnold F.	4	4,000.00	1	1,000.00
235	Paraiso, Nedillo C.	4	4,000.00	1	1,000.00
236	Paule, Emelita M.	4	4,000.00	1	1,000.00
237	Peña, Angelo M.	4	4,000.00	1	1,000.00
238	Peña, Carlos B.	4	4,000.00	1	1,000.00
239	Pena, Dina M.	8	8,000.00	2	2,000.00
240	Peña, Ernesto R.	4	4,000.00	1	1,000.00
241	Peña, Lauro C.	4	4,000.00	1	1,000.00
242	Permejo, Juanito O.	12	12,000.00	3	3,000.00
243	Platero, Arceo R.	4	4,000.00	1	1,000.00
244	Priela, Glendalyn C.	4	4,000.00	1	1,000.00
245	Punzalan, Ma. Cristina L.	4	4,000.00	1	1,000.00
246	Purawan, Mariza C.	24	24,000.00	6	6,000.00
247	Quiambao, Emelita V.	4	4,000.00	1	1,000.00
248	Quiambao, Evelyn P.	8	8,000.00	2	2,000.00
249	Quicho, Angelita L.	8	8,000.00	2	2,000.00
250	Quizon, Flora B.	8	8,000.00	2	2,000.00

251	Ramos, Enrico D.	4	4,000.00	1	1,000.00
252	Ramos, Maria Fe S.	8	8,000.00	2	2,000.00
253	Ramos, Ricardo R.	4	4,000.00	1	1,000.00
254	Razon, Perlita C.	8	8,000.00	2	2,000.00
255	Reyes, Loida C.	4	4,000.00	1	1,000.00
256	Reyes, Nayda L.	16	16,000.00	4	4,000.00
257	Reyes, Roberto A.	4	4,000.00	1	1,000.00
258	Reyes, Rolando C.	4	4,000.00	1	1,000.00
259	Rivera, Julio T.	4	4,000.00	1	1,000.00
260	Roberto, Jomilinda M.	4	4,000.00	1	1,000.00
261	Roda, Frexycy D.	4	4,000.00	1	1,000.00
262	Rodriguez, Amparo T.	4	4,000.00	1	1,000.00
263	Rodriguez, Ariel L.	4	4,000.00	1	1,000.00
264	Rodriguez, Julieta Y.	12	12,000.00	3	3,000.00
265	Rodriguez, Ricardo D	4	4,000.00	1	1,000.00
266	Roman, Ronald S.	8	8,000.00	2	2,000.00
267	Roman, Zenaida B.	4	4,000.00	1	1,000.00
268	Romero, Armando R.	4	4,000.00	1	1,000.00
269	Romero, Jerry R.	4	4,000.00	1	1,000.00
270	Roque, Wilfredo L.	4	4,000.00	1	1,000.00
271	Roquin, Lourdes R.	12	12,000.00	3	3,000.00
272	Rubiano, Rachelle T.	8	8,000.00	2	2,000.00
273	Rubiano, Remedios G.	4	4,000.00	1	1,000.00
274	Sacdalan, Maureen M.	24	24,000.00	6	6,000.00
275	Sagum, Christian C.	4	4,000.00	1	1,000.00
276	Sagum, Purita C.	8	8,000.00	2	2,000.00
277	Salenga, Marites C.	12	12,000.00	3	3,000.00
278	Salenga, Sarvy P.	4	4,000.00	1	1,000.00
279	Salonga, Madonna R.	4	4,000.00	1	1,000.00
280	Sampang, Adalia T.	32	32,000.00	8	8,000.00
281	Samson, Chabby Paul Warren C.	4	4,000.00	1	1,000.00
282	Sanchez, Arsenio A.	8	8,000.00	2	2,000.00
283	Sanchez, Lucinda J.	4	4,000.00	1	1,000.00
284	Sanque, Analiza B.	4	4,000.00	1	1,000.00
285	Santos, Jonkelly P.	4	4,000.00	1	1,000.00
286	Santos, Pepito B.	8	8,000.00	2	2,000.00
287	Santos, Racquel V.	4	4,000.00	1	1,000.00
288	Santos, Restituta B.	4	4,000.00	1	1,000.00
289	Santos, Rolando B.	8	8,000.00	2	2,000.00
290	Santos, Sonny M.	8	8,000.00	2	2,000.00
291	Santos, Teresa S.	4	4,000.00	1	1,000.00
292	Sapno, Irma I.	12	12,000.00	3	3,000.00

293	Sause, Eduardo T.	4	4,000.00	1	1,000.00
294	Servania, Dante G.	12	12,000.00	3	3,000.00
295	Sevilla, Natalia L.	4	4,000.00	1	1,000.00
296	Siasat, Carolina C.	4	4,000.00	1	1,000.00
297	Siasat, Eduardo C.	4	4,000.00	1	1,000.00
298	Siasat, Mario S.	4	4,000.00	1	1,000.00
299	Sibug, Consolacion M.	4	4,000.00	1	1,000.00
300	Silva, Joseph B.	4	4,000.00	1	1,000.00
301	Singca, Marietta N.	4	4,000.00	1	1,000.00
302	Sison, Corita C.	8	8,000.00	2	2,000.00
303	Somo, Wenifreda T.	4	4,000.00	1	1,000.00
304	Soquiat, Ismael T.	4	4,000.00	1	1,000.00
305	Sotto, Saturnino Jr M.	4	4,000.00	1	1,000.00
306	Suin, Crisanto	4	4,000.00	1	1,000.00
307	Tagorio, Patricia S.	4	4,000.00	1	1,000.00
308	Talamor, Laugencita T.	12	12,000.00	3	3,000.00
310	Taruc, Jomer B.	8	8,000.00	2	2,000.00
311	Templo, Julius M.	4	4,000.00	1	1,000.00
312	Templo, Rhodora R.	4	4,000.00	1	1,000.00
313	Tiguilo, Armenia C.	4	4,000.00	1	1,000.00
314	Tiguilo,, Perfecto C.	8	8,000.00	2	2,000.00
315	Tiongson, Cherrylou C.	108	108,000.00	27	27,000.00
316	Tolentino, Emilie C.	8	8,000.00	2	2,000.00
317	Tolentino, Luisito C.	4	4,000.00	1	1,000.00
318	Tolentino, Ma. Cecilia C.	4	4,000.00	1	1,000.00
319	Torres, Erico R.	8	8,000.00	2	2,000.00
320	Tungol, Estelito F.	4	4,000.00	1	1,000.00
321	Velasco Jr., Carlos A.	8	8,000.00	2	2,000.00
322	Velasco, David	32	32,000.00	8	8,000.00
323	Velasco, Eloisa Lina V.	4	4,000.00	1	1,000.00
324	Velasco, Glenn N.	4	4,000.00	1	1,000.00
325	Velasco, Helen O.	8	8,000.00	2	2,000.00
326	Velasco, Jamina Leene V.	8	8,000.00	2	2,000.00
327	Velasco, Mary Rose R.	32	32,000.00	8	8,000.00
328	Verde, Paul Z.	4	4,000.00	1	1,000.00
329	Villafuerte, Crispin E.	12	12,000.00	3	3,000.00
330	Villafuerte, Jessie Ann C.	4	4,000.00	1	1,000.00
331	Vitriolo, Noreen S.	4	4,000.00	1	1,000.00
332	Yumol, Aileen	8	8,000.00	2	2,000.00
333	Zapanta, Marita N.	64	64,000.00	16	16,000.00
334	Zerna, Milagros R.	8	8,000.00	2	2,000.00
335	Zuleta, Rogelio	4	4,000.00	1	1,000.00

Total	2,484	2,484,000.00	621	621,000.00
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	No.of Subscribed Shares	Amount of Subscribed Shares	No.of Paid- Up Shares	Amount of Paid-Up Shares
Common Share	9,723	9,723,000.00	5,475	5,475,000.00
Preferred Share	2,484	2,484,000.00	621	621,000.00
Total Share	12,207	12,207,000.00	6,096	6,096,000.00

Article XII Arbitral Clause

Any dispute, controversy or claim arising out of or relating to this Articles of Cooperation, By-laws, the Cooperative laws and related rules, administrative guidelines of the Cooperative Development Authority, including inter-cooperative, inter-federation disputes and related concerns shall be exclusively referred to and finally resolved by voluntary arbitration under the institutional rules promulgated by the Cooperative Development Authority, after compliance with the conciliation or mediation mechanisms embodied in the Bylaws and in such other pertinent laws and issuances.

BE IT KNOWN THAT:

Gina S. Palomo has been elected as Treasurer of this Cooperative to act as such until her/his successor shall have been duly appointed and qualified in accordance with the By-laws. As such Treasurer, he/she is authorized to receive payments and issue receipts for membership fees, share capital subscriptions and other revenues, and to pay obligations for and in the name of this Cooperative.

IN WITNESS WHEREOF, we have hereunto affixed our signatures opposite our names this 1st day of April 2002 in Orani, Bataan Philippines.

No.	Name	Signature
1	Andres, Benigno	Originally Signed
2	Baluyot, Marianne	Originally Signed
3	Buenaventura, Al	Originally Signed
4	Buenaventura, Conrado Jr.	Originally Signed
5	Buenaventura, Rustico	Originally Signed
6	Canlas, Herminigildo	Originally Signed
7	Canlas, Johnny S.	Originally Signed
8	Cruz, Fabian	Originally Signed
9	Dela Pena, Ronaldo	Originally Signed
10	Flores, Johnny	Originally Signed
11	Flores, Nonilon	Originally Signed
12	Galicia, Remedios	Originally Signed
13	Garcia, Redentor	Originally Signed
14	Lazarte, Alexander	Originally Signed
15	Mendoza, Michael	Originally Signed
16	Nuguid, Vicente	Originally Signed

17	Palomo, Gina	Originally Signed
18	Santos, Cornelia	Originally Signed
19	Santos, Eusebio	Originally Signed
20	Santos, Ramil	Originally Signed
21	Santos, Ricardo	Originally Signed
22	Sebastian, Marcelino	Originally Signed

SIGNED IN THE PRESENCE OF:

Originally Signed
Charie Malicdem

Originally Signed
Herminigildo Canlas Jr.

ACKNOWLEDGMENT

Republic of the Philippines)
Prov./City/Mun. of Orani, Bataan) S.S.

Before me, a Notary Public for and in the Province/ City/ Municipality of Orani, Bataan, on this 7th day of June, 2002 the following persons personally appeared with their Community Tax Certificates as indicated opposite their respective names:

No.	Name	Residence Certificate No.	Date and Place of Issue
1	Andres, Benigno	2702849	4/9/02- Orani, Bataan
2	Baluyot, Marianne	2702639	4/2/02- Orani, Bataan
3	Buenaventura, Al	3816302	1/3/02- Orani, Bataan
4	Buenaventura, Conrado Jr.	2702640	4/2/02 - Orani, Bataan
5	Buenaventura, Rustico	2702786	4/4/02 - Orani, Bataan
6	Canlas, Herminigildo	2702989	4/9/02- Orani, Bataan
7	Canlas, Johnny S.	3818051	1/16/02- Orani, Bataan
8	Cruz, Fabian	2702993	4/9/02- Orani, Bataan
9	Dela Pena, Ronaldo	2700903	2/21/02- Orani, Bataan
10	Flores, Johnny	3816423	1/4/02- Orani, Bataan
11	Flores, Nonilon	3816424	1/4/02- Orani, Bataan
12	Galicia, Remedios	31817395	1/11/02- Orani, Bataan
13	Garcia, Redentor	2702369	4/3/02- Orani, Bataan
14	Lazarte, Alexander	3818077	1/26/02- Orani, Bataan
15	Mendoza, Michael	2702992	4/9/02- Orani, Bataan
16	Nuguid, Vicente	2702368	4/3/02- Orani, Bataan

17	Palomo, Gina	2701908	3/8/02- Orani, Bataan
18	Santos, Cornelia	3817862	1/17/02- Orani, Bataan
19	Santos, Eusebio	3816420	1/4/02- Orani, Bataan
20	Santos, Ramil	2702379	4/14/02- Orani, Bataan
21	Santos, Ricardo	2702377	4/9/02- Orani, Bataan
22	Sebastian, Marcelino	2702990	4/9/02- Orani, Bataan

All known to me to be the same persons who executed the foregoing Articles of Cooperation, and acknowledged to me that the same is their free will and voluntary deed.

WITNESS my hand and seal this day and place first abovementioned.

Notary Public
Original Signed
ATTY. TEODORO O. CAMACHO III
Notarial Comm. Expires Dec. 31, 2003
IBP No. 463495 Dec. 22, 2001
PTR No. 8883951/ Jan. 3, 2002

Doc. No. : **6**
Page No.: **3**
Book No.: **54**
Series of **2002**