

Name of Applicant/ Member: _____ Business/Source of Fund: _____
 Permanent Address: _____ Email Address: _____
 Mobile No.: _____

OWDEE CREDIT APPLICATION RUBRIC (OWDEE CAR)

1.) Character (30%)	Practice Owdee core values in life/ MIGS member	20	<input type="text"/>
	Many conclusive negative practices	0	
	New client with no known poor loan repayment history	5	
	With existing past due loan/ default history	0	
	If Married, cosigned by Spouse. If separated, signed by partner as co-bor	5	
Doubtful / No Spouse signature / Doubtful declarations	0	<input type="text"/>	
2.) Capacity (30%)	Excess funds from Salary/Business >2x of amortization amount	30	<input type="text"/>
	Funds from Salary/Business < 2x of amortization amount	10	
	Funds from Salary/Business < of amortization amount	0	
3.) Condition (20%)	Good Health -Acceptable Risk	10	<input type="text"/>
	With minor illness-Medium Risk	5	
	With chronic illness-High Risk	0	
	Age: 20-60 - Acceptable Risk	10	
	61-65 - Medium Risk	5	
	above 65 - High Risk	0	
4.) Capital (10%)	Existing assets >2x of desired loan	10	<input type="text"/>
	Assets < 2x of desired loan	5	
	Assets < desired loan	0	
5.) Collateral (10%)	REM- Sufficient value*/ Chattel- 3x Sufficient value*	10	<input type="text"/>
	Not Sufficient/No Collateral	0	
TOTAL SCORE			<input type="text"/>

Score	Over-all Risk Rating	Credit Application Classification (CAC)
90-100	Highly Acceptable Risk	A
85-89	Moderate Acceptable Risk	B
80-84	Low Acceptable Risk	C
71-79	High Risk	D
70-60	Extreme High Risk	E

NOTES: Classification and re-classification are based on member/applicant status upon application.
 Only Credit Application Classifications (CAC) A, B & C are accepted and served.
 *Sufficient Value= Approved Loan Amount+ Total Interests on Approved Term+Total Penalties on Approved Term

Assessed by:

Approved by:
